



WEbook Relocates Business Headquarters to New York City and Expands Team

Upstart Online Publishing Company Grows Amidst Cutbacks in Traditional Industry

New York, NY – December 12, 2008 – WEbook (www.webook.com), a web-enabled community-sourced publishing company, announced today the appointment of several new team members. Following a successful round of venture capital funding, raising \$5 million in September, WEbook relocated its corporate headquarters to New York from Maryland, and made several new hires, demonstrating its continued growth and commitment to serving as a new voice in the publishing industry.

WEbook's new hires bring experience in technology development, publishing and marketing.

***Eran Amitai**, Vice President R&D, Amitai joins WEbook from Google, where he last honed his extensive web and technology skills. Amitai will oversee a larger technology team at WEbook, driving toward implementing diverse revenue streams at WEbook.com and reaching an international audience.*

***John Meils**, Editor, joins WEbook with extensive publishing experience writing for publications including Men's Health, Elle, and Tango. In addition, Meils previously was an editor at renowned publishing houses, including Macmillan, Workman, and Melcher Media. In his new role as editor of WEbook, Meils will be responsible for the content management of the site, as well as the development of books published through WEbook.*

The company also hired **Katie Krum** as Marketing Manager, **Tim Barash** as Manager of Finance and Operations, and **Yotam Hadass** as a Website Editor.

“Our continued growth in the current market reflects our view that WEbook provides an innovative new model for publishing,” said Sue Heilbronner, president of WEbook. “We have assembled an energetic, talented team that will continue to identify innovative ways to fulfill the dreams of millions of writers and answer the call of readers for what we feel is a new, fresh form of creative content.”

About WEbook

WEbook hopes to do for publishing what Linux did for software, what American Idol did for music, and what Wikipedia did for information. WEbook will lead the convergence between the Internet and publishing by creating a new category: Community-Sourced Books. WEbook was founded by Itai Kohavi and is backed by Greylock Partners Israel, and Vertex. The company is based in New York City with a development team in Mountain View, California. For more information on WEbook, visit <http://www.webook.com>.

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